

## Example: Upfront Payments and Bidding Flexibility

Market Number	Channel/Class	Market Name	Bidding Units	Upfront Payment
FM008	246A	Calico Rock, AR	15,000	\$15,000
FM009	257A	Cotton Plant, AR	15,000	\$15,000

If a bidder wishes to bid on both construction permits in a round, it must have selected both on its FCC Form 175 and purchased at least 30,000 bidding units (15,000 + 15,000). If a bidder only wishes to bid on one in a given round, but not both, purchasing 15,000 bidding units would meet the requirement for either construction permit. The bidder would be able to bid on either construction permit in a given round, but not both at the same time.

Former defaulters should calculate their upfront payment for all construction permits by multiplying the number of bidding units they wish to purchase by 1.5. In order to calculate the number of bidding units to assign to former defaulters, the Commission will divide the upfront payment received by 1.5 and round the result up to the nearest bidding unit.

NOTE: An applicant's actual bidding in any round will be limited by the bidding units reflected in its upfront payment, notwithstanding the number of construction permits the applicant has indicated in its FCC Form 175.